Name:
Key
Simplify. Your answer should not include negative exponents.


Graph the exponential equation. Find the asymptote and intercepts.


Find the compound interest, growth, or decay.
13. In 2007, the domestic pet population in a certain area is 30,000 . The number of pets increases exponentially at a rate of $6 \%$ per year. What will the population be in $2019 ?$

## $60,365.89$

14. Find the balance in an account at the end of 6 years if $\$ 1,500$ is invested at an interest rate of $6 \%$ per year compounded daily.

$$
2,149.93
$$

15. You have bought a car for $\$ 38,000$. The value of the car decreases in value by $8 \%$ each year. What is the value of the car after 7 years?

$$
21,198.17
$$

16. You invest $\$ 2500$ in an account that earns $7.5 \%$ interest compounded quarterly, how much will you accumulate after 20 years?

$$
11,049.68
$$

17. The growth of a company can be modeled by $y=271(1.06)^{x}$ where x is the number of years since 2000. What would be the projected growth of this company in 2016 ?
688.44
18. How much money will you have if you invest $\$ 6000$ compounded continuously for 12 years at a rate of $4 \%$ ?

$$
9696.45
$$

19. An account earning $6.6 \%$ interest compounded continuously for 10 years would have a balance of how much if the principal was $\$ 550.00$ ?

### 1064.14

20. What was the principal for an account compounded daily earning $3.9 \%$ for 15 years that now has a balance of $\$ 2,500,000.00$ ?

$$
1,392,808.18
$$

21. A teenager saved small dollar amounts throughout the school year and now has $\$ 712.00$. They can choose from two bank offers. The first is $5.3 \%$ compounded monthly for six years. The second is compounded quarterly for five years at $6.0 \%$. Which account will yield the most money? What is the dollar amount difference between the accounts at the end of their terms?

$$
977.87 \quad 958.96 \quad \text { difference } 18.91
$$

